

## WEYBOSSET RESEARCH & MANAGEMENT, LLC

An investment adviser registered with the Securities and Exchange Commission

December 31, 2022

We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. *Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.* This document gives you a summary of the types of services we provide and how you pay for them. Please ask us for more information.

*Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.*

### **Relationships & Services**

#### What investment services and advice can you provide me?

We will consult with you and if necessary, your outside advisers, such as attorneys and accountants, to define your financial and investment objectives by assessing your income and principal needs, investment time horizon, specific investment limitations, tax circumstances and tolerance for risk.

We will review your account at any time at your request, or more formally, at least annually. These reviews are to answer questions you may have about your account performance, choice and allocation of assets and changes to your investment objectives. We will monitor your account daily for its adherence to your investment objectives. We are also available to provide general advice on financial and tax matters. **These services are included in our quarterly fee.**

You can choose an account that allows us to buy and sell securities in your account without asking you in advance (a “**discretionary** account”) or we may give you advice and you decide what investments to buy and sell (a “**non-discretionary** account”). For **discretionary** accounts we retain full authority to select securities to be bought and sold and the amount of securities to be bought and sold. There are no specific limits to this authority, however, we will accept any reasonable limitation or restriction to such authority on the account by you, if presented in writing.

We do not offer proprietary products or investments on which we earn a commission. Most of our activities are in the U.S. stock and bond markets buying and selling publicly traded securities. Our advisory accounts have held, at different times and in different proportions, domestic and international publicly-traded equities, preferred stocks and convertible securities; government and agency bonds, sovereign debt, tax-exempt bonds, corporate bonds, exchange-traded funds, master limited partnerships and money market funds.

For more information on our advisory services, see our Form ADV Part 2 brochure at <https://www.investor.gov/> or at our website at <https://weybosset.com/>.

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

### **Fees, Costs, Conflicts and Standard of Conduct**

#### What fees will I pay?

When you have an advisory account with us, you will pay for our services, in arrears, with a fee calculated on the value of the cash and investments in your advisory account at the close of each calendar quarter. **Typically, our fee is 1% of the value of cash and investments in your account.** Accounts opened or closed during a quarter will be charged a prorated fee. You may close an account at any time with no penalty upon written notice. There is no minimum investment requirement to open an account with us.

Variations from this fee are offered relative to the size of a portfolio or its composition. Our fees may be negotiable depending on your unique situation such as the size of the aggregate total relationship, family holdings, low cost basis securities, fixed income holdings, or certain passively managed investments.

Qualified clients may from time to time request a performance fee arrangement. In addition, fixed fees are available on a negotiated basis charged at an annual rate between \$500-\$10,000 depending on account size, payable quarterly in arrears.

For additional information on our fees please see our Form ADV, Part 2 brochure, Item 5 at <https://www.investor.gov/> or at our website at <https://weybosset.com/>.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

Our fees do not include certain charges imposed by third parties which may include the following: custodial fees, brokerage commissions, platform fees, mutual fund or money market management fees, administrative expenses, mutual fund transaction fees, IRA and qualified retirement plan fees and other charges required by law. **We do not receive any portion of these fees.**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

**Our firm is only compensated by the fees it earns on its advisory accounts.** The more cash and investments you have in your account, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our quarterly fee even if there have been no transactions in your account.

*How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals receive cash compensation only from the fees we charge you. Generally, their compensation will increase the more cash and assets are in your account. Therefore they have an incentive to increase the assets in your account.

### **Disciplinary History**

Do you or your financial professionals have legal or disciplinary history?

No.

The SEC has a free and simple search tool to research our firm and our financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs).

*As a financial professional do you have any type of disciplinary history? For what type of conduct?*

### **Additional Information**

You can find additional information about our advisory services at <https://www.investor.gov/>, and you can request a copy of our *Relationship Summary* (Form CRS) by calling 401-421-7171.

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*